



*Electro Magnetic Energy*  
MAGNETEAL INDUSTRIES, Inc.

Home Of

MAGNIPULSION ENGINES

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NEWSLETTER #8

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Hi Gang:

There is little positive action, but much excitement around the Teal household. There is still no shop money as yet, but much "pie-in-the-sky" conversation. I request that none of you communicate with them, but here are some of the open offers which are in the talking stages:

Mr. Hughes, in Honolulu, is indicating genuine interest. He is presently checking my patent(s), etc. to see if he and his friends want to invest. Because of his interest, I am committed to him, not to accept any other offer until he and I can talk it over.

Ms. Jose Reno, California, whom many of you know, called Friday and is determined to work her way in. I informed her of my committment, but told her I would talk with her people. She advised she will set up something for next week. She didn't mention any specific offer, but as you know, Paul, she claims to have access to over 40 million. Of course she works for 5%, so she likes to shoot big. Paul, you would get something. I told her that if Mr. Hughes decides against it, and if she gets the backing, I would only agree if the backer understood that she was to get 5%, and also something for Paul. As you pointed out, Paul, you found her, but don't pin me down, cause its all a distant maybe.

Mr. Stevens, Houston Texas, called Friday and painted a big picture of his capabilities. He said the shop and operating expenses would take no time to set up. I also explained my committment, to him, but agreed to talk whenever they desire. I sent him a brochure and other published information.

Mr. Willis Winters, Plainview Texas, was here this past week, and his group is very interested. He has been in contact for over two years, but this was his first visit. Some of you will remember him as the man so interested in irrigation, and who has presented a plan for same. I gave him my permanent magnet, polarity reverse device, with the written (and taped) understanding that he (they) will patent it in my name, and handle all promotions. I agreed to 2%, which is better than the nothing that it was paying, just sitting in my shop. Mr. Stevens (mentioned above) told me that the reversing device is the only missing ingredient in a permanent magnet engine they have been working on. Most of you know me - I told him he would have to deal with Mr. Winters.

Mr. John Sweeney, Dallas Texas, is busy working up a proposal, but I haven't heard from him in several days. Mr Sweeney has also been in contact with me for two or more years. They have asked me to move to Dallas if we can work out a deal. No committment as yet, on my part.

My past experience with all this high finance, has ended in nothing, as you well know, but I feel that something will break very shortly. Most of my other inventions will be down the drain, soon, if something doesn't happen.

Now, maybe all of you understand why I said no stock is for sale, at any price, and no reorganization will be considered until things settle down. I certainly hope I haven't offended any of you with my unyielding attitude. I feel that no progress is achieved while swimming out of the water.

Think about this one slowly - It could cost the \$750.00 already on deposit for the Fair.. I am half convinced that we should not pay the additional \$750.00 for the fair. I have the money, but I am wondering if the cost of getting there, equipping the booth, Hotels, etc. is worth it all? I believe we are closer to immediate financial backing than the date of the Fair. Either way, its a gamble. "If" we go to the Fair, I have listed myself, Beat, John, Jerry and Paul, as full time workers at the booth. Any others of you who will wish to attend can visit, for free, after 2PM each day, if I know in advance.

The \$750.00 would be the start of the new engine. I believe I mentioned, in a previous letter, that it will be 1/4 the size of the existing engines, and even more powerful. It will be only a 4 magnet model. I think that is more important than the fair, but that is only my opinion. Paul, I will not attempt to assess the few stockholders we have, for any amount.. There has been enough sacrifice on all our parts.

I seriously need to hear from each of you, as to your thoughts on paying the additional \$750.00, for the fair. I will abide by the wishes of the majority. I feel pretty well certain that the new engine will be completed in time. Payment is due, no later than, 1 November, so there isn't much time to kick it around. I told you of all the pending proposals, so you would realize things are moving.

I have asked Mr. Hughes what he thinks about letting F.I.U. take the engine, as a major project, but have not yet received his answer. I haven't heard from Dr. Story, since I wrote him asking what they have in mind, so am not yet under pressure on that point. Jose Reno was most emphatic in stating that we should stay clear of that arrangement. She said, as we have discussed, that the Government would be involved, and would be just too dangerous. She is not involved with us, as yet, but I will listen to, and consider, advice from anyone. I have stated that it looked like our only route, but I am beginning to wonder.. I rely heavily on advice from legal minds, such as Mr. Hughes. Will keep you advised.

I have taped, or written details of all the above proposals. Any of you may feel free, at any time, to come by and read or hear them. You realize, I am always ready to talk with you. I will explain my offer to buy back the combined 22% of stock owned by all of you. Believe me, it would put no cash in my pocket.

I ballanced out the books (?) a few nights ago, and I wonder how the heck I have done it. As any of you are free to see, Just this past year, since some of you have donated to the cause, I have put just about one dollar, to match each dollar donated by you. I feel that one of the inventions has just gotta start paying off soon. Once just one of them starts to pay off, the rest should be downhill.

I have another "Big" (I hope) invention in the mill, which some of you may become involved in, in the not too distant future. I didn't have the cash for a patent, so I am having it drawn up by a commercial artist, to whom I am giving 5%. I will then copyright the drawings, and take all possible actions I can, without a patent, and try to get it moving. I can't tell you much about it, except that it is in constant demand, and will be as long as man survives. It is one of the most expensive items in the lives of families everywhere, and the demand is worldwide. My concept would cut the cost, to the purchaser, to about 1/4 the existing prices. More about that later.

I'm sure it is obvious to all of you that the Engine is my big dream. All other inventions are secondary, and just something to keep my brain occupied. I am frantic to get the money to get it really moving, while I still have my health. I intend to see this one through, to the very end.

There is constant, minor, improvement on the existing engines. Also expense. I have spent about \$600.00 in just the past couple of weeks. My phone bill was over \$100.00, last month, and that is all engine related, but that is not included in the above 600..

possibly I tell too much, but I figure you are all entitled to know what is going on.. At least until we start making some money.

My very best to each of you,

  
B. R. Teal